

## [FOREIGN EXCHANGE MARKET TRADING](#)



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### **Foreign exchange market Wikipedia**

The foreign exchange market assists international trade and investments by enabling currency conversion. For example, it permits a business in the United States to import goods from European Union member states, especially Eurozone members, and pay Euros, even though its income is in United States dollars.  
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The foreign exchange market didn't take off until 1973. That's when President Nixon completely untied the value of the dollar to the price of an ounce of gold . The so-called gold standard kept the dollar at a stable value of 1/35 of an ounce of gold.

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The foreign exchange market is the "place" where currencies are traded. Currencies are important to most people around the world, whether they realize it or not, because currencies need to be

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### **Forex Trading Resources and Advice The Balance**

Foreign exchange (forex) trading is buying or selling one currency in exchange for another, in an attempt to extract a profit from the price movements. All currency trades involve two currencies, and trades are facilitated by a forex broker. Currency markets are open 24-hours a day during the week

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### **Foreign exchange market economics Britannica com**

Foreign exchange market (forex, or FX, market), institution for the exchange of one country s currency with that of another country. Foreign exchange markets are actually made up of many different markets, because the trade between individual currencies say, the euro and the U.S. dollar each constitutes a market.

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Each of these currencies operates a little differently in the Forex and fluctuates a little on a daily basis. The Euro is very important in the foreign exchange currency.

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